App. F. IX-4

PRESERVED

1936. (97)

97 File No. 153-36

Serial Nos. 1-3

Previous References

97/137-38(1-3)

Letter References.

97/151-37(1-3)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Three

Part B for April 937

SUBJECT.

Annual Reports on the working of Insurance Schemes for 1935-36

WD 0418—GPB—22,500—29-8-36

Scheme for the year 193

1740

Secretariat | File No. 1 [illegible] 3 of 193 6. | [App. F. III—2

Serial No.

Reports on the working of the Insurance Scheme for the year 1935—6.

DEWAN'S OFFICE
- 9 JAN. 1937
No. 2464

1. Letter No: 9651 dt 20.11.36 from the Secy Ins: Com: forwarding the reports on the working of the Insurance scheme for the year 1935-6. —

Subd: with a draft- to the Surpdt: Govt: Ptg: as in last year (Fl: L) in the first-instance.

(I presume a copy of the Report has been sent to the A.R. Secta)

Issue
W
9/1

To place in Library.

2 No: Fl: 3771-2 dt 5.12.36.

To the Surpdt: Govt: Ptg:

The Secy. Ins: Com.

Forwards a copy of the ~~Proceedings~~ Report and requests the Surpdt: Govt: Ptg: to print the same in typ: to be bound with the Reviews.

Subd: with a draft- review on the lines of the last years Review & the same with be got-typed after approval.

11.12. There appears to be no need to put up a long review re-iterating the statistics to be found in the report.

A draft recording with formal Govt orders.

(draft review in duplicate)

Fl: Secy

WD 0417—GPB—80,000—8-9-36

NOTE—Contn. Sheet.

File No. of 193

General and Revenue Secretariat

Serial No.

Ft: 3.

for: W: Dt: 45-42-82 of 18-1-37.

to the Secy: Irs: Com:

the Comptr:

other Heads of Depts:

Dy: Commrs of Dists.

the Compiler, Import Intg:

Records the report with certain observations.

Press Sec...

Compiler

G.7-153-364

M. S. L. I.
O. 20.

MYSORE STATE LIFE INSURANCE OFFICE.

FINANCIAL
1740
24 NOV. 1936
GEN'L. & REV. SECTT.

BANGALORE

In reply please quote—
No. ...4.6.51.....
Encl. Account & Audit Reports in Duplicate together with office replies thereon

Dated, the 193

FINA 20/11/36.
20 NOV. 1936
No.....

FROM

A. N. RAGHAVACHAR, Esq., M.A.,
~~XXXX

ANNUAL REPORT ON THE WORKING OF THE MYSORE STATE LIFE INSURANCE SCHEME FOR THE YEAR 1935-36.

Mr. A. N. Raghavachar, M.A., continued as Secretary of the Committee during the year except for two months (August and September 1935) when Mr. K. R. Krishnaswamy Iyengar, M.A., B.L., officiated. Mr. G. Madhava Rao, B.A., B.L., was Deputy - Secretary and was in direct charge of the office.

OFFICIAL BRANCH.

1. Two thousand two hundred and ten proposals were dealt with as against 2,510 in the previous year. 1720 proposals resulted in the issue of notices of acceptance calling for the payment of first premia, 1542 proposers paid their first premium and - received policies assuring Rs.11,44,674/- for a monthly premium of Rs.4,344/-. There were at the end of the year 178 persons who had not submitted receipts for payment of first premium. Of the remaining 490 proposals, 391 were rejected on medical and other grounds and 99 were still under disposal at the end of the year. The percentage of rejected proposals to those which - resulted in policies was 25.35 against 25.56 and 18.84 in the years 1934-35, 1933-34 respectively.

2. A statement showing the number of policies current on the 30th of June 1936 arranged according to the years of birth of the Insured is appended. (Vide Appendix I.)

3. The Opening cash balance of the fund on 1st July 1935 was Rs.91,37,044-13-1. The total receipts during the year amounted to Rs. 15,57,813-8-0 of which receipts on account of premia, interest on arrears and duplicate fees aggregated to Rs.10,25,454-7-9 - while the interest on monthly balances and loan bonds was - Rs.5,26,825-0-0. Total payments under all heads amounted to Rs.9,14,138-2-0, leaving the closing balance on 30th June 1936 at Rs.97,80,720-3-1 exclusive of the State Loan Bonds. (Vide Appendix II (a).

4. On 1st July 1935, State Loan Bonds of the cash value of - Rs.35,24,700/- were on hand. During the year, bonds of the cash value of Rs.37,900/- were disposed of, leaving bonds of the value of Rs.34,86,800/- on hand on 30th June 1936, as detailed in Appendix II (A). In addition to this, Sugar Company shares of the value of Rs.500/- which were on hand on 1st July 1935 were also discharged vide Appendix II (B). Including the loan Bonds on hand, the - Closing Balance of the Fund on 30th June 1936 was Rs.1,32,67,520-3-1.

5. The following is a comparative statement of the several - percentages for the three years ending with 1935-36.

	1933-34.	1934-35.	1935-36.
1. Percentage of year's total payments to Closing Balance.	6.97	6.96	7.17
2. Percentage of cost of Management to Closing Balance.	0.457	0.401	0.393
3. Percentage of cost of Management to Premium Income.	5.54	5.02	5.09
4. Percentage of net balance at the credit of the fund after deducting outstanding claims to total liability.	42.106	44.018	45.760

6. A synopsis of the claims arisen, discharged and pending disposal on the Insured dying before attainment of 55 years of age is given below:-

	Number of lives.	Sum Assured.	Bonus Additions.	Total.
Arisen.				
To end of June 35.	4000	38,59,461 14 0	4,10,924	42,70,385 14 0
During 1935-36.	135	1,41,066 0 0	26,068	1,67,134 0 0
Total.	4135	40,00,527 14 0	4,36,992	44,37,519 14 0
Disposed and Pending:-				
Paid to end of June 35.	3890	37,44,772 3 4	3,84,756	41,29,528 3 4
Paid during 1935-36.	131	1,30,213 7 0	26,883	1,57,096 7 0
Pending disposal on 30th June 1936.	141	1,25,542 3 8	25,353	1,50,895 3 8
Total.	4135	40,00,527 14 0	4,36,992	44,37,519 14 0

Details for the claims in respect of these 114 lives are noted below:-

30 were pending for non production of Succession Certificate 24, due to absence of Guardianship certificate, 5 on account of Indemnity Bonds, 8 for want of claim applications from the heirs, one of information regarding the surviving relatives of the Insured, 5 of proof of death, 15 non-receipt of Government Dues Report and 4 non-surrender of policies. Of the remaining 22 cases, payment in 3 cases has been withheld on receipt of Prohibitory order from the Court of law: payment in 8 cases has been authorised but not paid by the end of the year, and payment in 11 cases has been authorised after the close of the year.

7. To end of last year, 3947 persons received on their attaining 55 years of age, assurance of Rs.52,34,969/- with bonus additions of Rs.12,93,207/-. During the year under report, claims of 330 persons for an assurance of Rs.5,12,863/- with bonus additions of Rs.1,72,693/- including 14 claims which were in course of disposal at the end of last year, were dealt with. 313 persons were paid assurance of Rs.4,91,642/- with bonus additions of Rs.1,69,066/- bringing the total number of matured claims paid from commencement to 4,260 and the amount of assurance and bonus additions to Rs.57,26,611/- and Rs.14,62,273/- respectively. The claims of 17 persons for an assurance of Rs.21,221/- with bonus additions of Rs.3,627/- were in course of settlement. Out of these 17 cases, payment in 7 cases was authorised before, but not made at the end of the year. In 4 cases in which the premium was treated as debt under old rule 10 and 26, the whereabouts of the Insured persons are not known and the cases cannot be disposed of without claim applications as some amount is available for payment after adjusting the premium and interest due out of the amount payable. Of the remaining 6 cases, payment in 4 cases has been authorised after the close of

the

the year, one is pending for non-production of Guardianship Certificate as the insured died after the date of maturity and before x settlement of claim leaving minor children, and the other for want of claim application.

8. To end of June 35, 1702 persons whose policies assured a sum of Rs.17,07,558-8-0 and bonus additions of Rs.2,15,953/- received Surrender value of Rs.5,89,898-12-1 and present value of Rs.1,54,910/- of bonus additions. During the year, 190 policies held by 123 persons assuring Rs.1,24,249/- with - bonus additions of Rs.24,591/- including claims of 16 persons which were in course of payment at the end of last year, - were dealt with for payment of surrender value. Of these, 6 claims were disposed of by automatic adjustment, two were transferred to effective owing to the reinstatement in - service of the Insured persons, in 2 cases paid-up policies were issued, and 93 persons holding 155 policies received surrender value of Rs.47,301-12-1 with present value of - Rs.17,925/- on Bonus additions. The claims of 20 persons for surrender value of Rs.3,200-13-9 and present value of Rs.1,055/- on Reversionary Bonus Additions were in course of settlement. Besides these 20 claims, claims of 175 persons holding 208 policies, assuring Rs.1,17,340/- with bonus additions of Rs.11,998/- eligible to get only surrender value are also pending disposal as the insured persons have not preferred their claims.

9. Out of the pending claims shown in paras 6, 7 and 8 above, claims pending for more than three years from the date of their arising have been separated in accordance with the Committee's resolution dated 5th February 1935 and kept under "Dead Account" the particulars of which are noted

below

below:-

	Lives.	Sum Assured.	Bonus Additions.	Total.
Death.	37	32,240 11 4	8,701 0 0	40,941 11 4
Matured.	5	2,427 0 0	212 0 0	2,639 0 0
Surrender.	133	78,864 0 0	5,327 0 0	84,191 0 0
	175	1,13,531 11 4	14,240 0 0	127,771 11 4

10. Appendix III sets forth the total number of policies issued from the commencement of the scheme to the end of the year under report and those discharged and remaining effective . A - comparative statement of the policies remaining effective for the three years ending with 1935-36 with their bonus liability is given below:-

	Lives.	Poli-cies.	Sum assured.	Bonus additions	Monthly premium
On 30th June 1934.	19064	28772	2,43,93,754	3726823	82,880 12
On 30th June 1935.	19949	29459	2,48,56,941	3555854	84,173 4
On 30th June 1936.	20452	29823	2,52,32,202	3367580	85,380 0

11. The Revenue Account for the year under report and the Balance sheet as on 30th June 1936 are attached (Vide Appendices IV and V.)

FAMILY PENSION BRANCH.

12. There was no admission to the Branch as it was closed to new entrants.

13. The Opening balance on 1st July 1935 was nil. Total receipts during the year including the adjustment by Comptroller of the debit balance of Rs.761-7-3 at the end of the year under report in accordance with Government order No.Fl.3450-1/G.F. 127-33-3 dated 21st/23rd December 1933, amounted to Rs.995/-. Pensions paid amounted to Rs.1,240/- leaving a Debit balance of Rs.245/- at the end of the year.

P U B L I C B R A N C H.

14. During the year under report, 6,160 proposals were received under all the four classes for a total assurance of Rs.56,19,900/-. Along with 247 cases for Rs.2,00,500/- pending at the beginning of the year, the total number dealt with during the year was 6407 for Rs.58,20,400/- as against 6059 for Rs.55,23,800/- in the previous year. Five thousand seven hundred and fifty eight proposals for Rs.52,52,900/- were accepted, 229 for Rs.2,04,300/- were rejected, 144 for Rs.1,22,300/- were either withdrawn or cancelled and 276 for Rs.2,40,900/- were pending at the close of the year. The percentage of rejected cases to accepted proposals was 3.98 against 4.24 in the previous year. Of the 5758 proposals accepted, 5034 resulted in the issue of policies assuring Rs.45,44,800/- for an annual premium of - Rs.2,47,285-9-0. The average assurance per policy was Rs.903/- as against Rs.901/- in the previous year.

15. One hundred and thirty five policies--4 of the "A" class, 2 of the "B" class, 124 of the "C" class and 5 of the "D" - class for an assurance of Rs.1,60,385/- became claims and 5 policies of the "D" class for an assurance of Rs.4,535/- became fully paid up during the year, by the reported death of - Insured persons.

16. One hundred and nineteen policies were discharged during the year by payment of Rs.1,45,927-7-0 to the heirs of the deceased Insured.

17. Seven "A" class, one "B" class, 346 "C" class and 4 "D" class policies (in all 358) were surrendered by Insured persons and a surrender value of Rs.33,026-14-6 was paid to them. Claims to the extent of Rs.1,17,063/- (including State Loan Bonds of the face value of Rs.4,000/-) were settled in respect of 49 policies of the "C" class and 74policies of the "D" class which matured during the year.

18. From the commencement of the scheme, 32 "A" class, 14 "B" class and 676 "C" class policies (in all 722) assuring Rs.8,05,750/- resulted in claims and 95 "D" class policies for Rs.78,400/- became fully paid-up by the death of the Insured. Under all the four schemes, 6,129 policies assuring Rs.59,55,750/- became extinct by maturity, surrender, refund, cancellation and the issue of paid-up policies. The number of policies in force under all the classes on 30th June 1936 was 26,303 assuring Rs.2,52,88,500/- and realizing an annual premium of - Rs.13,64,371-15-0.

19. Transactions relating to the Reversionary and Interim Bonus additions are detailed in Statement VII.

20. The cash balance in favour of the fund on 1st July 1935 was Rs.48,01,468-10-9. Receipts during the year amounted to Rs.15,10,210-2-2, inclusive of Rs.2,45,588-6-10 being the interest on monthly balances, loans on policies and State Loan Bonds. Total payments under all the heads amounted to Rs.6,60,488-8-7, leaving the closing balance on 30th June 1936 at Rs.56,51,190-4-4, exclusive of State Loan Bonds of the face value of Rs.1,500/- held on behalf of Insured persons.

21. A sum of Rs.5,46,539-6-7 was outstanding as loan (Cash and Adjustment) out of the amounts advanced to the Insured. The total assets of the fund amounted to Rs.69,78,384-3-11 at the end of the year. The percentages of the year's total payments and the cost of the management to the closing balance were 11.68 and 2.42 respectively as against 12.88 and 2.44 during the previous year.

22. The percentage of cost of Management to premium income of the year was 10.10 as against 10.12 in the previous year.

23. The triennial election of members to represent policy holders of the Public Branch on the Insurance Committee took place during the year. The Committee have recommended to Government the need for the introduction of Insurance Legislation in the State.

INCOME POLICY FUND.

24. No applications for the purchase of Income policies were received during the year under report.

25. The opening Balance in favour of the Fund on 1st July 1935 was Rs.6,420-8-8. A sum of Rs.196-12-2 was received towards interest on balances of the Fund. Payments by way of annuities amounted to Rs.396-2-8 and a sum of Rs.1,933-2-0 received towards capital, was refunded. The closing balance in favour of the Fund on 30th June 1936 was Rs.4,288-0-2. Transactions relating to this Fund are detailed in Statements IX and X appended to the Report.

G E N E R A L.

26. During the year under report, a sum of Rs.13,505-12-0 was spent towards the construction of the building on the second floor, bringing the total amount spent to end of 1935-36 to Rs.1,82,652-8-9.

27. The Committee held four ordinary meetings during the year.

28. The examination of the books and accounts for the

year

year 1935-36 by the auditors has been completed and the figures furnished in this report have been verified by them. The audit report with the explanation set against the points raised in it is appended hereto.

-----:O:-----

A. N. RAGHAVACHAR,

S E C R E T A R Y,
INSURANCE COMMITTEE.

HN/-

REPORT ON THE AUDIT OF ACCOUNTS OF THE MYSORE STATE LIFE INSURANCE OFFICE FOR THE YEAR ENDED 30TH JUNE 1936.

OFFICE NOTE.

AUDITOR'S REPORT.

Auditors' Certificate.

We have examined generally the books of accounts maintained by the Mysore State Life Insurance Office, in both the Official and Public Branches, and are glad to report that they are well maintained and are - subject to the effective and thorough - supervision of the Assistant and Deputy Secretaries, Insurance Committee. We have verified the figures in the Revenue Accounts and the Balance sheets with the books and accounts maintained, the - Treasury Returns and the periodical - statements of accounts received from the Comptroller and have obtained all the information and explanations required. In our opinion, the Balance Sheets have been properly drawn up and exhibit a true and correct position of the state of affairs as shown by the books of the office.

-do-
The work of reconciliation has been taken up and will be completed as early.

A detailed audit of all the transactions of a Life Insurance business is admittedly out of question and our work has therefore been in the nature of test audit. We have, however, conducted a detailed audit in regard to the payments of claims. The loan ledger balances could not be checked as their tally had not been completed. We have satisfied ourselves that the loans advanced on the

policies

policies of the Public Branch are within their surrender values. The payments in respect of Surrenders, Medical Fees, Remuneration to Helpers and Advances and Loans have been test audited and the Schedules prepared by the office accepted in regard to the outstanding premia and premia written off.

Omissions and mistakes of a minor character observed in the course of audit were referred to the accountants concerned for necessary corrections. In the year of account, a sum of Rs.2,758-2-3 was paid to a policy holder in the Official Branch being profits due to him on the sale of 5% State Loan Bonds which had been previously purchased on his account. The sale had been effected in the previous years but the Balance sheet for the year 34-35 shows only a sum of Rs.2,102-4-3 as being due to him. It was explained to us that the matter was under dispute and as such, it could not be included or taken as an admitted liability. Even so, we are of opinion, it could have been shown in the Balance Sheet of 30-6-1935 as a contingent liability. We find from the records that Government had passed orders (4th February 1935) that the sum in question amounting to Rs.655-14-0 should be paid to the policy holder. Though the point is not of material importance, not

Does not call for any remark. The suggestion is, however, noted for future guidance.

affecting

affecting the future actuarial valuation, we have thought it fit to mention in the report as one involving important principle of accounting.

We considered at length the question of a controlling account which would assist in testing the correctness of the outstanding premia account. We regret we could not solve the question. The way in which accounts are maintained in this office does not lend itself to any modification or improvisation on the lines of private insurance offices where not only the system of recording transactions but also the policy differs. We note that the question is engaging the attention of the Authorities and any suggestion which we may also consider helpful in its solution will be duly communicated.

Calls for no remark.

We record with pleasure the prompt and willing assistance and co-operation shown by the Deputy Secretary and his staff in conducting the audit.

(Sd) A. V. Krishnamurthi,
N. G. Mandre.

AUDITORS.

Bangalore,

Dated 6th November 1936.

"COPY"

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.
10/11/36

HN.

MYSORE STATE LIFE INSURANCE.
(OFFICIAL BRANCH.)
APPENDIX I(1)

Policies current on 30th June 1936 arranged according to the year of birth of Insured persons.
Endowment. (Ordinary and reduced rates)

MALE LIVES.

Year of birth	Number of policies.	Sum Assured. Rs.	Monthly premium Rs.	Bonus Additions Rs.
1881	401	2,37,909	1,028 0	66,304
1882	950	5,35,245	2,239 8	1,47,472
1883	920	5,45,889	2,212 0	1,48,123
1884	883	6,40,028	2,632 8	1,58,584
1885	926	6,69,948	2,647 8	1,65,661
1886	881	6,21,490	2,479 8	1,42,577
1887	940	7,84,644	3,019 0	1,76,004
1888	1005	8,19,608	3,130 0	1,76,504
1889	940	8,43,434	3,191 8	1,67,951
1890	1070	8,46,821	3,124 8	1,64,597
1891	1034	9,01,704	3,374 0	1,59,954
1892	1069	10,14,033	3,639 8	1,77,039
1893	997	9,07,579	3,224 0	1,46,769
1894	1060	10,54,388	3,703 0	1,59,365
1895	1066	9,57,252	3,250 8	1,40,938
1896	1094	10,91,792	3,630 0	1,52,800
1897	1083	10,82,908	3,506 0	1,43,317
1898	1141	10,33,747	3,362 0	1,19,579
1899	1082	10,73,841	3,404 8	1,17,388
1900	1161	10,60,277	3,322 8	1,02,915
1901	871	7,71,644	2,391 0	66,160
1902	1157	10,27,690	3,163 0	71,287
1903	1062	9,41,732	2,873 0	52,438
1904	1039	8,59,728	2,565 8	40,271
1905	869	7,53,829	2,226 0	26,762
1906	927	8,39,706	2,435 0	23,367
1907	718	5,82,571	1,643 8	12,809
1908	705	5,44,753	1,502 8	9,182
1909	474	4,00,736	1,074 0	5,327
1910	380	2,94,971	775 8	2,257
1911	240	1,65,329	424 0	812
1912	184	1,22,074	307 0	161
1913	84	59,549	146 0	3
1914	43	29,239	70 8	--
1915	18	10,711	25 8	--
1916	7	3,570	8 8	--
TOTAL.	28481	2,41,30,369	81,750 8	32,44,677

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

HN

10/8/36

MYSORE STATE LIFE INSURANCE.
(OFFICIAL BRANCH)
APPENDIX I (2)

Policies current on 30th June 1936 arranged according to the year of birth of Insured persons.
ENDOWMENT. (ordinary and reduced rates.)

FEMALE LIVES.

Year of birth	Number of policies.	Sum Assured. Rs.	Monthly premium Rs.	Bonus Additions. Rs.
1881	2	613	3 0	168
1882	7	3,831	16 0	1,024
1883	15	12,545	58 8	2,944
1884	23	14,849	57 0	4,025
1885	13	4,319	18 8	1,042
1886	31	18,184	79 8	3,836
1887	48	48,134	184 0	10,647
1888	29	15,767	76 0	2,708
1889	42	41,715	152 8	8,661
1890	59	27,811	107 0	5,316
1891	53	46,008	175 8	8,141
1892	48	30,293	108 8	5,317
1893	41	46,471	167 0	7,352
1894	48	39,439	137 8	6,057
1895	52	30,382	101 8	4,733
1896	43	29,835	93 8	4,796
1897	44	51,855	185 0	5,136
1898	63	58,706	188 8	7,082
1899	57	43,150	147 0	4,013
1900	51	47,333	148 8	4,843
1901	51	44,688	142 8	3,762
1902	63	61,689	195 8	4,109
1903	50	52,896	162 8	3,388
1904	58	52,424	173 0	2,251
1905	49	46,434	148 8	1,425
1906	46	29,976	87 8	1,074
1907	45	38,507	114 0	731
1908	40	27,092	79 0	401
1909	35	31,403	88 8	476
1910	36	27,867	76 8	263
1911	20	16,908	45 0	53
1912	21	20,278	52 0	59
1913	8	5,597	14 8	--
1914	1	1,001	2 8	--
TOTAL.	1292	10,68,000	3,586 0	1,15,833

ASSISTANT SECRETARY,
M.S.L.I.

HN/-

MYSORE STATE LIFE INSURANCE.

(OFFICIAL BRANCH.)

APPENDIX I (3).

***

WHOLE LIFE POLICIES.

Year of birth	Number of policies.	Sum Assured.	Monthly premium.	Bonus Additions
		Rs.	Rs.	Rs.
1888	1	91	0 8	6
1892	1	3,116	20 0	-
1896	1	2,232	10 0	-
1897	1	528	2 0	10
1898	1	160	0 8	8
1899	1	335	1 0	18
1900	2	537	1 8	37
1905	1	845	2 0	54
1906	1	1,090	3 0	--
1909	1	611	1 8	--
1911	1	634	1 8	--
T O T A L.	12	10,179	43 8	133

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

HN/-

10/4/36

MYSORE STATE LIFE INSURANCE.

(OFFICIAL BRANCH.)

APPENDIX I (4).

PAID-UP POLICIES.

***

Year of birth	Number of policies.	Sum Assured. and bonuses. Rs.	Sum Assured. Rs.	Reversionary and interim bonuses. Rs.
1881	2	9,130	7,396	1,734
1882	2	4,614	3,497	1,117
1883	4	900	718	182
1884	5	3,401	2,602	799
1885	1	248	242	6
1886	2	657	530	127
1887	1	2,179	1,682	497
1889	3	2,640	1,906	734
1890	2	600	570	30
1891	4	1,341	923	418
1892	1	262	208	54
1894	4	1,781	1,328	453
1895	1	112	86	26
1896	1	1,153	873	280
1897	1	308	230	78
1898	2	713	485	228
1900	1	316	214	102
1903	1	236	164	72
TOTAL.	38	30,591	23,654	6,937

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

HN/-

10/11/36

A B S T R A C T.

PARTICULARS.	Number of Policies.	Sum Assured. Rs.	Monthly premium Rs.		Reversionary bonus additions. Rs.
1. Endowment Male Lives.	28481	2,41,30,369	81,750	8	32,44,677
2. Endowment Female Lives.	1292	10,68,000	3,586	0	1,15,833
3. Whole Life.	12	10,179	43	8	133
Total in full force.	29785	2,52,08,548	85,380	0	33,60,643
PAID-UP POLICIES.	38	23,654	-	-	6,937(*)
GRAND TOTAL.	29823	2,52,32,202	85,380	0	33,67,580

(*) Includes Rs.1,705/- of Ad-interim Bonus.

Assistant Secretary,
Insurance Committee.

HN

10/4/26

Statement showing the receipts, payments and

RECEIPTS.

				Rs.
1. Opening Balance on 1st July 1935.				91,37,044 13
2. Premium, interest on arrears of premium and Duplicate fees.				10,25,454 7
3. Interest:-				
(a) On monthly balances (adjusted by Comptroller)		3,87,180 12 6		
(b) On State Loan Bonds:-				
(i) Adjusted by Comptroller.	1,39,308 12 0			
(ii) Adjusted in Office.	0 8 1			
(iii) Recovered out of assurances paid.	335 15 7	1,39,644 3 6		
				5,26,825 0 0
4. Miscellaneous Receipts:-				
(a) Rent for the portion of the office Building occupied by the Public Branch and the Tiffin Rooms.		3,300 0 0		
(b) Profits realised by the ~~State~~ sale of 4% State Loan Bonds in discharged claims.		2,222 8 0		
(c) Other receipts.		11 8 3		
				5,534 0 3
T O T A L. ..				1,06,94,858 5 1

N.B:- (A) Besides this amount, Rs. 7,317/- were also discharged in the shap
(B) -do- Rs.30,500/- in the shape of 4% State Loan Bo
(C) -do- Rs. 83/- in the shape of 5½% State Loan B

(D) (1) Cash Closing Balance on 30th June 1936.	Rs. 97,80,720
(2) Four percent State Loan Bonds on hand (vide Appendix II(A))	34,86,800
TOTAL CLOSING BALANCE OF THE FUND ON 30thJune 1936.	Rs.1,32,67,520

HN/-

E LIFE INSURANCE.
CIAL BRANCH.)
PENDIX II.

ance of the Fund for the year 1935-36.
****

P A Y M E N T S.

1. Management:-				
(a) Establishment and Pension.		43,577 1 9		
(b) Contingencies.		2,905 4 10		
(c) Medical Fees.		5,753 0 0		
			52,235 6 7	
2. Claims discharged:-				
(a) Death.	(A)	1,49,779 7 0		
(b) Maturity.	(B)	6,29,708 0 0		
(c) Surrender.		65,226 12 1		
			8,44,714 3 1	
3. Refunds:-				
(a) Premium and Interest.		785 14 1		
(b) Miscellaneous.	(C)	2,840 15 3		
(c) Interest on Loan Bonds.		3 14 0		
			3,630 11 4	
4. Building Outlay. ..		..	13,505 12 0	
5. Repairs to the Building. ..		..	52 1 0	
Total Payments. ..			9,14,138 2 0	
6. Closing balance on 30th June 1936.	(D)		97,80,720 3	
T O T A L. ..			1,06,94,858 5	

of 5½% State Loan Bonds.
ds and Rs.500/- in the shape of Mysore Sugar Company shares were also discharged.
nds were also discharged.
3-1

0-0
3-1

Assistant Secretary,
INSURANCE COMMITTEE.

10/4/36

MYSORE STATE LIFE IN

APPEN

Investmant account of St

PARTICULARS.	Receipts:- Cash and face value.		
	4 percent.	5½ percent.	Total.
	Rs.	Rs.	Rs.
1. Loan Bonds on hand, on 1-7-1935.	35,17,300 0 0	7,400 0 0	35,24,700 0 0
2. Interest credited.			
(a) Adjusted by Comptroller.	1,39,308 12 0)	- - -	
(b) " in Office. ..	- 0 8 1)	- - -	
(c) Recovered from Insured persons. ..	335 15 7)	- - -	1,39,644 3 6
3. Profits realised by the sale in discharged claims. ..	2,222 8 0	- - -	2,222 8 0
Total. ..	36,59,166 11 6	7,400 0 0	36,66,566 11 6

APPENDIX II (B) Account of other Secu

	Investment.	A
Investment on hand on 1st July 1935.	Rs. 5	
	Rs. 5	

HN/-

SURANCE (OFFICIAL BRANCH.)

DIX II (A)

ate Loan Bonds for 1935-1936.

PARTICULARS.	Payments:- Cash and face value.		
	4 percent.	5½ percent.	Total.
	Rs.	Rs.	Rs.
1. Loan Bonds discharged:-			
(a) In claims by death.	- - -	7,317 0 0	7,317 0 0
(b) -do- maturity.	30,500 0 0	- - -	30,500 0 0
(c) By miscellaneous refunds.	- - -	83 0 0	83 0 0
Total discharged.	30,500 0 0	7,400 0 0	37,900 0 0
2. Amounts realised and transferred to cash account:-			
(a) Interest. ..	1,39,644 3 6	- - -	1,39,644 3 6
(b) Profits. ..	2,222 8 0	- - -	2,222 8 0
3. Loan Bonds on hand on 30th June 1936.	34,86,800 0 0	- - -	34,86,800 0 0
Total. ..	36,59,166 11 6	7,400 0 0	36,66,566 11 6

rities, Mysore Sugar Company, Ltd., for 1935-36.

ount.		Amount.
0 0 0	Shares handed over to the Insured on maturity of the policy in lieu of Assurance.	Rs.500-0-0
0 0 0		

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

5
10/4/36

Statement showing the total policies issued, lapsed and remaining effective,

PARTICULARS.	Issued.					
	First.	Further.	Total.	Sum assured.	Additional Bonuses.	Monthly premium.
Issues to end of June 35.	30355	20316	50671	36166362 6 0	5491094 0 0	128914 12 0
Corrections in 1935-36.				-3151 0 0	-595 0 0	-27 0 0
Total to end of June 1935.	30355	20316	50671	36163211 6 0	5490499 0 0	128887 12 0
Issues in 1935-36.	1053	489	1542	1144674 0 0	- - -	4344 0 0
Interim additions for 1935-36.					34126 0 0	- - -
TOTAL.	31408	20805	52213	37307885 6 0	5524625 0 0	133231 12 0

HN/-

E INSURANCE (OFFICIAL BRANCH)

PPENDIX III.

iability created, discharged and pending to end of June 1936.

PARTICULARS	Discharged and remaining effective.											
	First	Further	Total.	Sum Assured.			Additional Bonuses.			Monthly premium		
A. Discharged by:-												
1. Cancellation.	135	65	200	129004	0	0	-	-	-	487	8	0
2. Automatic Adjustment.	419	23	442	256865	0	0	2227	0	0	769	12	0
3. Surrender.	1795	1235	3030	1811148	8	0	238501	0	0	6468	8	0
4. Death.	4021	3068	7089	3874985	10	4	411639	0	0	14252	12	0
5. Maturity.	4260	6947	11207	5726611	0	0	1462273	0	0	24964	8	0
TOTAL (A)	10630	11338	21968	11798614	2	4	2114640	0	0	46943	0	0
B. Claims Pending;- and policies effective:-												
1. Death claims.	77	31	108	93301	8	4	16652	0	0	332	0	0
2. Matured claims.	12	11	23	18794	0	0	3415	0	0	49	8	0
3. Surrender claims:- (a) Authorised.	20	4	24	12966	0	0	1427	0	0	40	0	0
(b) Not preferred.	42	12	54	38476	0	0	6671	0	0	139	0	0
4. "Dead"Account.	175	38	213	113531	11	4	14240	0	0	348	4	0
5. Remaining effective on 30th June 36 inclusive of Paid-up policies issued.	20452	9371	29823	25232202	0	0	3367580	0	0	85380	0	0
TOTAL (B)	20778	9467	30245	25509271	3	8	3409985	0	0	86288	12	0
TOTAL (A) & (B)	31408	20805	52213	37307885	6	0	5524625	0	0	133231	12	0

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

10/4/36

MYSORE STATE LIFE INS

APPE

REVENUE AC

REVENUE.			AMOUNT.
			Rs.
1. Balance as per Revenue Account of 1934-35. ..			1,26,55,288 14 11
2. Refunds ordered to be made but now withdrawn. ..			1 0 0
3. Premium and interest on arrears:-			
(a) Recovered. ..		10,24,119 7 9	
(b) Recoverable:-			
(i) Under Rule 25 cases. ..	1,755 8 0		
(ii) In discharged claims. ..	189 1 10		
		1,944 9 10	
			10,26,064 1 7
Other Receipts:-			
(a) Duplicate Fees.		127 8 0	
(b) Profits realised by the sale of Loan Bonds.		2,222 8 0	
(c) Rents collected.		3,300 0 0	
(d) Miscellaneous.		11 8 3	
			5,661 8 3
Interest:-			
(a) On Monthly balances.. ..		3,87,180 12 6	
(b) On State Loan Bonds.. ..		1,39,644 3 6	
			5,26,825 0 0
T O T A L. ..			1,42,13,840 8 9

N/-

RANCE (OFFICIAL BRANCH)

DIX IV.

OUNT FOR 1935-36.

P A Y M E N T S.			AMOUNT. Rs.
1. Assurance and Additional Bonuses:-			
(a) Paid on Death claims. ..	1,02,621 7 4		
(b) Payable on -do- ..	64,522 8 8		
		1,67,144 0 0	
(c) Paid on Matured claims. ..	6,51,079 0 0		
(d) Payable -do- ..	21,859 0 0		
		6,72,938 0 0	
2. Surrender and Present Values:-			
(a) Paid on Surrender claims. ..	64,905 2 9		
(b) Payable -do- ..	2,657 9 3		
		67,562 12 0	
3. Expenses of Management:-			
(a) Establishment and Pension charges.	43,577 1 9		
(b) Contingencies. ..	2,905 4 10		
(c) Medical Fees:-			
(i) Paid. ..	5,723 0 0		
(ii) Payable. ..	21 0 0		
		52,226 6 7	
4. Refunds:-			
(a) Made. ..	1,572 0 5		
(b) Ordered to be made. ..	29 2 3		
		1,601 2 8	
5. Refund of interest on State Loan Bonds. ..		3 14 0	
6. Debit transfer of premium.		22 8 0	
7. Amount spent for the repairs of the Building. ..		52 1 0	
8. Depreciation on Office Building.		8,022 0 0	
9. Amount shown as recoverable but now withdrawn under Rule 25 cases.		154 8 0	
10. Balance at credit of the Fund on 30th June 1936, as per Balance Sheet.		1,32,44 113 4 6	
T O T A L. ..		1,42,13,840 8 9	

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

10/11/36

MYSORE STATE LIFE I

A

BALANCE SHEET

LIABILITIES.			AMOUNT.
			Rs.
1. Insurance Fund as per Revenue Account. ..			1,32,44,113 4 6
2. Assurance and Additional Bonuses payalbe:-			
(a) On Death Claims. ..	1,50,895 3 8		
(b) On Matured Claims. ..	24,848 0 0		1,75,743 3 8
3. Surrender and present values payable. ..			4,255 13 9
4. Medical fees payable.			23 0 0
5. Refunds to be made.			46 10 5
6. Advance of Rent.			150 0 0
7. Depreciation on Building at 5 Percent:-			
(a) To end of June 1935. ..	22,215 0 0		
(b) During 1935-36. ..	8,022 0 0		30,237 0 0
8. Sundry Accounts:-			
(a) State Provident Fund. ..	264 4 0		
(b) Erroneous excess credits...	48 9 0		312 13 0
Total. ..			1,34,54,881 13 4

HN/-

NSURANCE (OFFICIAL BRANCH)

PENDIX V.,

AS ON 30TH JUNE 1936.

A S S E T S.			AMOUNT.		
1. Investment with the Government of Mysore in cash.	97,81,032	4 0			
2. Investment in 4 percent State Loan Bonds.	34,86,800	0 0	1,32,67,832	4	0
3. Premium and interest recoverable:-					
(a) Under Rule 25 cases. ..	3,134	0 0			
(b) In Discharged claims. ..	1,262	4 6	4,396	4	6
4. Amount spent on the construction of Office Building:-					
(a) To end of June 1935. ..	1,69,146	12 9			
(b) In 1935-36. ..	13,505	12 0	1,82,652	8	9
5. Sundry Accounts:-					
(a) Erroneous short credits:- ..	0	12 0			
(b) Erroneous excess debits. ..	0	0 1	0	12	1
Total. ..			1,34,54,881	13	4

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

10/11/36

FAMILY PENSION BRANCH.

Statement showing the Receipts, Payments and Balance of the Fund for the year 1935-36.

RECEIPTS. PARTICULARS.	AMOUNT. Rs.	PAYMENTS. PARTICULARS.	AMOUNT. Rs.
Opening Balance on 1st July 1935.	- - -	Pensions paid.	1,240 0 0
Subscriptions received.	233 8 9	Closing Balance on 30th June 36.	-245 0 0
Amount adjusted by Comptroller. *	761 7 3		
Total.	995 0 0	Total.	995 0 0

II

Revenue Adcount for the year 1935-36.

REVENUE PARTICULARS.	AMOUNT. Rs.	EXPENDITURE. PARTICULARS.	AMOUNT. Rs.
Revenue balance on 1st July 1935.	257 7 7	Pensions:- (a) Paid. 1,105 0 0 (b) Payable 104 0 6	1,209 0 6
Subscriptions:- (a) Recovered. 225 11 0 (b) Due. 100 0 0	325 11 0	Revenue Balance on 30th June 1936.	135 9 4
Amount adjusted by Comptroller.	* 761 7 3		
Total.	1,344 9 10	Total.	1,344 9 10

III

BALANCE SHEET FOR THE YEAR 1935-36.

LIABILITIES. PARTICULARS.	AMOUNT. Rs.	ASSETS. PARTICULARS.	AMOUNT. Rs.
Balance as per Revenue Account.	135 9 4	Subscriptions recoverable.	500 5 4
Pensions payable.	104 0 6	Debit balance on 30th June 1936.	-245 0 0
Subscriptions recovered in advance.	15 11 6		
Total.	255 5 4	Total.	255 5 4

(*) Adjusted by the Comptroller as per Government Order No.Fl.3450-1/G.F 127-33-3 dated 21/23-12-1933.

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

HN/-

M. S. L. I. 24
P. B.

STATEMENT I.

MYSORE STATE LIFE INSURANCE—PUBLIC BRANCH.

Statement of proposals received, disposed of and pending disposal during the ~~xxxxxxxxx~~ year 1935-36. ~~xxx~~

WD 0707—GPB—500—24-10-34

PARTICULARS	"A"		"B"		"C"		"D"		Total		Total of the corresponding period of the previous year (for the quarter ending with)		Total of the year Up-to-date.		Remarks
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Pending on 1-7- 1935	1	5,000	1	1,000	232	1,82,200	13	12,300	247	2,00,500					
Received during the ~~xxxxx~~ year 1935-36.	30	48,100	20	18,900	6,005	54,73,200	105	79,700	6,160	56,19,900					
Total ...	31	53,100	21	19,900	6,237	56,55,400	118	92,000	6,407	58,20,400					
Accepted during 1935-36. ~~xxxxxx~~ ...	27	44,900	17	15,400	5,624	51,19,300	90	73,300	5,758	52,52,900					
Rejected	1	1,200	-	-	223	2,00,600	5	2,500	229	2,04,300					
Cancelled or withdrawn ...	2	6,000	3	4,000	123	1,01,600	16	10,700	144	1,22,300					
Total disposed of ...	30	52,100	20	19,400	5,970	54,21,500	111	86,500	6,131	55,79,500					
Pending on 1st July 1936	1	1,000	1	500	267	2,33,900	7	5,500	276	2,40,900					

M. A. Lakshmidasan

for ~~Secretary~~ Deputy ~~Assistant~~ Secretary, P. B.

MCT.

M. S. L. I. 24
P. B.

STATEMENT I.I

MYSORE STATE LIFE INSURANCE—PUBLIC BRANCH.

Statement of proposals received, disposed of and pending disposal from the commencement of the Scheme to end of June 1936

WD 0707—GPB—500—24-10-34

PARTICULARS	"A"		"B"		"C"		"D"		Total		Total of the corresponding period of the previous year (for the quarter ending with)		Total of the year Up-to-date.		Remarks
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Proposals received to end of June 1935.	433	7,30,600	399	5,25,750	34,280	3,33,70,-875.	3276	24,26,750	38388	37053975					
Received during 1935-36.	30	48,100	20	18,900	6,005	54,73,200	105	79,700	6,160	56,19,900					
Total ...	463	7,78,700	419	5,44,650	40285	38844075.	3,381	25,06,450	44548	42673875					
Proposals Accepted during the quarter ending with June '35	357	5,99,800	321	4,27,150	30351	29795100.	2,732	19,88,250	33761	32810300					
Accepted during 1935-36.	27	44,900	17	15,400	5624	5119300.	190	73300	5758	5252900					
Total:- ...	384	6,44,700	338	4,42,550	35975	34914400	2,822	2061550.	39519	38063200					
Rejected, cancelled or withdrawn to end of June 35 ...	75	1,25,800	77	97,600	3697	3393575	531	4,26,200	4,380	40,43,175					
Rejected, cancelled or withdrawn during 1935-36:	3	7,200	3	4,000	346	302200	21	13,200	373	3,26,600					
Total disposed of ...	78	1,33,000	80	1,01,600	4043	3695775	552	4,39,400	4,753	43,69,775					
Total disposed of to end of June 1936:	462	7,77,700	418	5,44,150	40018	38610175	3374	25,00,950	44272	4243297b.					
Pending on 1-7- 1936	1	1,000	1	500	267	233900	7	5,500	276	240900					

for Ag. Deputy Assistant Secretary, P. B.
on 10/10/36

S T A T E M E N T III.

MYSORE STATE LIFE INSURANCE - PUBLIC BRANCH.

Statement showing the progressive total of policies issued from the commencement of the Scheme to end of 30th June 1936.

Years.	Number of Policies.	Sum assured.	Annual premium.	Total number of Policies.	Total sum assured.	Total annual premium.
To end of:-						
1917-18	225	4,00,600	18,607 4 0		-	-
1918-19	245	3,36,200	20,434 2 0	470	7,36,900	39,041 6 0
1919-20	247	3,29,000	15,939 8 0	717	10,65,900	54,980 14 0
1920-21	228	3,21,500	14,273 7 0	945	13,87,400	69,254 5 0
1921-22	309	3,98,200	18,882 5 0	1,254	17,85,600	88,136 10 0
1922-23	434	4,31,600	19,943 11 0	1,688	22,17,200	1,08,080 5 0
1923-24	1,219	12,68,700	60,424 2 0	2,907	34,85,900	1,68,504 7 0
1924-25	1,323	14,98,600	88,225 0 0	4,230	49,84,500	2,56,729 7 0

1925-26	839	[illegible]							
1926-27	799	7,82,000	45,558	11	0	5,8[illegible]8	66,72,500	3,49,902	13	0
1927-28	1,027	10,88,900	61,896	9	0	6,8[illegible]5	77,61,400	4,11,799	6	0
1928-29	1,586	17,26,200	94,389	12	0	8,4[illegible]1	94,87,600	5,06,189	2	0
1929-30	2,245	23,98,800	1,34,262	2	0	10,[illegible]6	1,18,86,400	6,40,451	2	0
1930-31	2,480	25,07,400	1,34,573	8	0	13,2[illegible]6	1,43,93,800	7,75,024	10	0
1931-32	2,910	26,42,200	1,40,371	5	0	16,1[illegible]6	1,70,36,000	9,15,395	15	0
1932-33	3,399	28,03,200	1,52,661	3	0	19,5[illegible]6	1,98,39,200	10,68,057	2	0
1933-34	3,758	32,93,100	1,76,378	10	0	23,2[illegible]6	2,31,32,300	12,44,435	12	0
1934-35	4,943	44,51,800	2,44,802	9	0	28,2[illegible]6	2,75,84,100	14,89,238	5	0
1935-36	5,034	45,44,800	2,47,285	9	0	33,2[illegible]0	3,21,28,900	17,36,523	14	0

H. A. Brundrabad

Ag. Assistant Secretary,
Insurance Committee.

MCT.

M. S. L. I. 26
P. B.

STATEMEN

MYSORE STATE LIFE INSUR

Statement of Policies ceasing to be effective by Death, Surrender, Maturity, etc. fro

Period	Particulars	A		B	
		Policies	Amount	Policies	Amount
Up to end of 30-6-1935	By Death	29	65,400	12	23,600
	„ Surrender ...	62	90,400	36	44,500
	Correction #				
	„ Paid-up Policy...	14	20,200	4	5,750
	„ Cancellation ...	11	16,500	14	19,800
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	116	1,92,500	66	93,650
During the year ending with 30th June 1936	By Death ...	3	7,000	2	2,500
	„ Surrender ...	14	22,200	2	2,000
	„ Paid-up Policy...	1	700	-	-
	„ Cancellation ...				
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	18	29,900	4	4,500
Total to end of 30-6-1936	By Death ...	32	72,400	14	26,100
	„ Surrender ...	76	1,12,600	38	46,500
	„ Paid-up Policy...	15	20,900	4	5,750
	„ Cancellation ...	11	16,500	14	19,800
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	134	2,22,400	70	98,150

Due to the revival of a policy which had lapsed d

BANGALORE,

Dated 5-11-1936

WD 02912—

T.

III

NCE, PUBLIC BRANCH

the Commencement of the Scheme to end of 30th June 1936.

C		D		Total	
Policies	Amount	Policies	Amount	Policies	Amount
555	5,63,850	91	74,200	687	7,27,050
3,887	37,95,200	321	2,11,700	4,306	41,41,600
		1	500	1	500
211	3,00,400	85	73,800	314	4,00,150
26	25,800	22	21,200	73	83,300
115	1,77,150	194	1,56,050	309	3,33,200
		66	49,000	66	49,000
4,794	48,62,400	779	5,85,950	5,755	57,34,600
		— 1	— 500	— 1	— 500
121	1,43,400	4	4,200	130	1,57,100
824	7,36,400	34	19,700	874	7,80,300
50	47,600	13	9,700	64	58,000
		1	1,000	1	1,000
48	54,400	70	51,300	118	1,05,700
		5	3,800	5	3,800
1,043	9,81,800	127	89,700	1,192	11,05,900
676	7,07,250	95	78,400	817	8,84,150
4,711	45,31,600	354	2,30,900	5,179	49,21,600
261	3,48,000	98	83,500	378	4,58,150
26	25,800	23	22,200	74	84,300
163	2,31,550	264	2,07,350	427	4,38,900
		71	52,800	71	52,800
5,837	58,44,200	905	6,75,150	6,946	68,39,900

ng the previous year and brought under Surrender Value - S.V.R.No.1697.

M A Sundaram

Ag. Assistant Secretary, P. B.

7/10/36

—150—31-7-36

STATEMENT

Mysore State Life Insurance -

Statement showing the Receipts, Payment
year 1935-36.

RECEIPTS.

Particulars.			Amount.		
Premium and interest:			11,78,158	14	3
Interest on:-					
(a) Monthly balances:	2,22,428	9 11			
(b) Loans on Policies:	22,979	8 9			
(c) State Loan Bonds:	180	4 2	2,45,588	6	10
Other receipts:-					
i) Initial Deposit:	24,642	2 3			
ii) Repayment of Loan:	59,356	8 2			
iii) Duplicate & Assignment fees:	405	8 0			
iv) Miscellaneous: (1)	2,058	10 8	86,462	13	1
Total Receipts:-			15,10,210	2	2
Opening balance on 1st July 1935:			*48,01,468	10	9
GRAND TOTAL:			63,11,678	12	11

* Exclusive of Rs 5,500 held in the form of State Loan Bonds.

(1) This includes a sum of Rs. 38-0-0 being the premium on State Loan Bonds.

MCT.

IV.

Public Branch.

; and Balance for the

PAYMENTS.			
Particulars.			Amount.
penses of Management:-			
a) Establishment & Pension:	36,824 8 0		
b) Contingencies:	4,694 5 11		
c) Office Rent:	2,400 0 0		
d) Advertisement & Propaganda:	625 13 0		
e) Medical Fees:	30,953 0 0		
f) Honorarium	60,615 9 0		
g) Premium collection charges:	647 5 2		
h) Travelling & Daily allowances to Members:	90 14 0		
i) Travelling allowance to Examining Medical Officers:	207 9 0		
			1,37,059 0 1
aims paid:-			
i) Death:	1,45,927 7 0		
ii) Matured:	(A) 1,13,063 0 0		
iii) Surrender:	33,026 14 6		2,92,017 5 6
efunds under Table IV:			1,096 11 0
iscellaneous Refunds:			6,998 6 7
efunds & Adjustments of Initial Deposits:			22,642 1 10
oans:-			
(a) Cash:	1,96,825 12 4		
(b) Adjustment:	3,849 3 3		2,00,674 15 7
Total Payments:-			6,60,488 8 7
Closing balance on 30th June 1936:		(B)	56,51,190 4 4
GRAND TOTAL:			63,11,678 12 11

A. Besides this, a sum of Rs 4,000/- was paid in the form of State Loan Bonds
B. Exclusive of Rs 1,500/- held in the form of State Loan Bonds.

Ag. Deputy Secretary,
Insurance Committee.

STATE

Mysore State Life Insu

Revenue Account for

REVENUE.

Particulars.			Amount.	
1. Opening balance on 1-7-1935:- (as per Revenue account for 1934-35)			57,38,112	3 0
2. Premium and interest:-				
(a) By adjustment loans:	3,849	3 3		
(b) Received in cash:	6,36,444	15 5		
(c) Due in death cases:	1,863	2 6		
(d) Outstanding:	7,08,930	1 4	13,51,087	6 6
3. Interest on:-				
i) Monthly balances:	2,22,428	9 11		
ii) Loans (including amounts outstanding)X:	31,050	6 0		
iii) State Loan Bonds:	180	4 2	2,53,659	4 1
4. Miscellaneous Income:			2,058	10 0
5. Duplicate & Assignment Fee:			405	8 0
TOTAL:-			73,45,323	0

MCT.

MENT V.

ance - Public Branch.

the year 1935-1936.

EXPENDITURE.

Particulars.				Amount.		
1. Claims paid and outstanding:-						
i) Death:	Paid:	1,07,737	8 0			
	Payable:	68,284	12 0	1,76,022	4 0	
ii) Matured:	Paid:	1,12,980	8 0			
	Payable:	6,453	8 0	1,19,434	0 0	
iii) Surrender:	Paid:	29,747	8 0			
	Payable:	6,622	13 0	36,370	5 0	
						3,31,826 9 0
2. Refunds under Table IV:						1,096 11 0
3. Miscellaneous Refunds:	Paid:			6,029	9 5	
	Payable:			1,291	6 10	7,321 0 3
4. Expenses of Management:-						
(a) Establishment and Pension:				36,824	8 0	
(b) Contingencies:				4,694	5 11	
(c) Office Rent:				2,400	0 0	
(d) Premium collection charges:				647	5 2	
(e) T.A. to Members:				90	14 0	
(f) T.A. to Examining Medical Officers:-	Paid:	203	1 0			
	Payable:	2	8 0	205	9 0	
(g) Medical Fees:	Paid:	30,799	0 0			
	Payable:	364	0 0	31,163	0 0	
(h) Honorarium to Helpers:	Paid:	59,600	13 0			
	Payable:	230	14 0	59,831	11 0	
(i) Advertisement charges.	Paid:	625	13 0			
	Payable:	40	12 0	666	9 0	
						1,36,523 14 1
5. Arrears on policies written off on their surrender:-						
i) in premiums:				57,716	9 5	
ii) in loan interest:				434	14 9	
						58,151 8 2
6. Closing balance on 30th June 1936:						68,10,403 5 9
TOTAL:-						73,45,323 0 3

07/10/4

for Madhusudan Rao
Ag. Deputy Secretary, M.S.L.I.

S T

MYSORE STATE L

Balance

LIABILITIES.

Particulars.	amount
1. Balance ~~xx~~ of the Fund as per Revenue account:	68,10,403 5
2. Claims outstanding by death:	1,26,884 2
3. -do- maturity:	8,353 8
4. -do- surrender:	16,932 5
5. -do- Refunds under Table IV:	8 6
6. Miscellaneous Refunds:	5,563 3
7. Medical Fee:	394 0
8. Honorarium to Helpers:	279 4
9. Travelling allowance to Examining Medical Officers:	2 8
10. Advertisement charges:	40 12
11. Initial Deposit:	9,522 12
Total:-	Rs 69,78,384 3

MCT.

A T E M E N T VI.

FE INSURANCE - PUBLIC BRANCH.

heet as on 30th June 1936.

	ASSETS.			
	Particulars.		Amount.	
9	1. Invested with the Government:	56,51,190	4	4
0	2. Invested in State Loan Bonds:	1,500	0	0
0	3. Loans on policies:	5,46,539	6	7
10	4. Premiums outstanding:	7,57,875	3	6
0	5. -do- in death cases:	4,033	3	10
4	6. Loan interest outstanding:	17,246	1	8
0				
7				
0				
0				
5				
11	Total:-	69,76,384	3	11

Ag. Assistant Secretary,
Insurance Committee.
on 10/4/36

MYSORE STATE LIFE INSUR

Account of Reversionary and Interim B

Particulars.	Amount. of 1928	of 1933	Total.
Balance of Reversionary Bonus on effective policies (as per statement for 1934-35)	1,90,628 8 0	8,99,706 0 0	10,90,334 8 0
Corrections during the year.	— 17 8 0	—16,051 0 0	16,068 8 0
Balance on effective Policies:	1,90,611 0 0	8,83,655 0 0	10,74,266 0 0
Interim Bonus Additions:	1,016 12 0	9,304 0 0	10,320 12 0
Total:-	1,91,627 12 0	8,92,959 0 0	10,84,586 12 0

MCT.

E N T VII.

CE - PUBLIC BRANCH.

uses for the y e a r 1 9 3 5 - 3 6.

Particulars.	Amount. of 1928	Amount. of 1933.	Total.
1. Disposed of under Death:-			
(a)Reversionary Bonus:	1,806 4 0	6,538 0 0	
(b)Interim Bonus:	- - -	3,646 0 0	
	1,806 4 0	10,184 0 0	11,990 4 0
2. Disposed of under - Maturity:-			
(a) Reversionary Bonus:	3,225 0 0	5,290 0 0	
(b) Interim Bonus:	18 0 0	2,504 0 0	
	3,243 0 0	7,794 0 0	11,037 0 0
3. Disposed of under - Surrender:-			
(a)Reversionary Bonus:	2,325 0 0	8,131 0 0	
(b)Interim Bonus:	508 12 0	2,404 0 0	
	2,833 12 0	10,535 0 0	13,368 12 0
4. Disposed of by issue of Paid-up Policies:-			
(a)Reversionary Bonus:	1,042 8 0	232 6 0	
(b)Interim Bonus:	490 0 0	750 0 0	
	1,532 8 0	982 6 0	2,514 14 0
Total disposed of:-	9,415 8 0	29,495 6 0	38,910 14 0
Closing balance on 30th June 1936:	1,82,212 4 0	8,63,463 10 0	10,45,675 14 0
Total:-	Rs 1,91,627 12 0	8,92,959 0 0	10,84,586 12 0

M A Lecumberdane

Ag. Assistant Secretary,
Insurance Committee.

on 10/4/36

STATE

MYSORE STATE LIFE INSURANC

State Loan Bonds Acc

RECEIPTS (cash value).

Particulars.	5½%	4%	Total.
1. Loan Bonds on hand on 1st July 1935:	1,000 0 0	4,500 0 0	5,500 0 0
2. Loan Bonds received during the year: ..	-	-	-
3. Interest credited:-			
(a) Adjusted by Comptroller:	54 12 0	59 12 0	114 8 0
(b) Recovered from insured persons:	25 10 8	40 1 6	65 12 2
4. Profits realised by sale of Loan Bonds issued at a premium in respect of discharged claims:	- - -	38 0 0	38 0 0
Total:	Rs 1,080 6 8	4,637 13 6	5,718 4 2

MCT.

N T VIII.

- PUBLIC BRANCH.

nt for 1935-1936.

Particulars.	5½%	4%	Total.
	PAYMENTS (cash value).		
Loan Bonds discharged in claims by Maturity:	1,000 0 0	3,000 0 0	4,000 0 0
Interest transferred to cash account:	80 6 8	99 13 6	180 4 2
Profits realised.- transferred to cash account: ..	- - -	38 0 0	38 0 0
Loan Bonds on hand on 30th June 1936:	- - -	1,500 0 0	1,500 0 0
Total:	Rs 1,080 6 8	4,637 13 6	5,718 4 2

Ag. Assistant Secretary,
Insurance Committee.
10/4/36

STATEMENT IX.

MYSORE STATE LIFE INSURANCE: INCOME POLICY F U N D.

Statement of Receipts, Payments and Balance for 1935-1936.

RECEIPTS.				PAYMENTS.			
Particulars.	Amount.			Particulars.	Amount.		
1. Opening Balance on 1-7-1935:	6,420	8	8	1. Annuity capital Refund:	1,933	2	0
2. Annuity capital Receipts:				2. Annuity payments:	396	2	8
3. Interest on - monthly balances:	196	12	2	3. Closing balance on 30-6-1936:	4,288	0	2
Total:	Rs 6,617	4	10	Total :-	Rs 6,617	4	10

M A Ameer Ahsan

Ag. Assistant Secretary,
Insurance Committee.

MCT.

7/10/4

STATEMENT X.

MYSORE STATE LIFE INSURANCE: INCOME POLICY FUND.

Revenue Account for 1935-36 and Balance Sheet as on 30-6-1936.

(a) Revenue Account:

Revenue.			Expenditure.		
Particulars.	Amount.		Particulars.	Amount.	
1.Opening balance on - 1-7-1935:	6,415 10 4		1.Annuity capital refund:	1,933 2 0	
2.Capital Receipts during the year:	- - -		2.Annuity Paid: 391 4 4 Payable: 4 14 4	396 2 8	
3.Interest on monthly balances:	196 12 2		3.Closing balance of the Fund on - 30-6-1936:	4,283 1 10	
Total:-	₨ 6,612 6 6		Total:-	₨ 6,612 6 6	

(b) Balance Sheet.

Liabilities.			Assets.		
Particulars.	Amount.		Particulars.	Amount.	
1.Balance of the Fund as per Revenue - Account:	4,283 1 10		1.Invested with the Government:	4,288 0 2	
2.Annuity payable:	4 14 4				
Total:-	₨ 4,288 0 2		Total:-	₨ 4,288 0 2	

M A Venkataramani

Ag. Assistant Secretary,
Insurance Committee.

MCT.

Appendix F G—1]

SUBJECT .....

.....

.....

Section C.A.

File No. 153-36

Serial No. 2

Diary No. of letter replied to .....

No. 7E 3771 Encl

To

The Superintendent,
Govt: Printing

General and Revenue Secretariat

( )

the *193* .

Sir,

I am directed to forward herewith the Annual Report on the working of the Insurance Schemes for the year 1933-34 with the connected Statements & to request you to have the same printed in type and slips ready for being printed copies bound with the Review which will be sent in due course. 250 copies of the Report along with the Review may be printed & supplied. The 2. The ~~printed~~ proofs of the Report may kindly be forwarded

Date of issue 5/12/34

Signed by .....

List of enclosures .....

Copied by .....

Examined by.....

WD 01956—GPB—22,500—12-6-34

to the Secy. Ins: Com: for Verification.

I have etc.

MW
Dy Jt Secy: Govt.

Copy to Secy. Ins: Com: for information with reference to his letter no. FL 3772 dt 20.11.56.

By order

MW
Jt Secy

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. FC 377/Ins 4-7 153-36-2

Dated, Bangalore, 4th December *193*6

From

The *Financial Secretary to the Government of His Highness the Maharaja of Mysore.*

To

The Superintendent,
Government Printing,
Bangalore.

Sir,

I am directed to forward herewith the Annual Report on the working of the Insurance Scheme for the year 1935-36 with the connected statements and to request you to have the same put in type and printed copies kept ready for being bound with the Review which will be sent in due course. 250 copies of the Report along with the review may be printed and supplied.

2. The proofs of the Report may kindly be forwarded to the Secretary, Insurance Committee, for verification.

I have the honour to be,
Sir,
Your most obedient servant,

(Signed) S. Shamanna.
Financial Secretary to Govt.

Memo No. FC 377-2 4-7

Bangalore, 4th December 1936.

Copy of the above is forwarded with compliments to the Secretary, Insurance Committee, for information, with reference to his letter No.9651 dated 20th November 1936.

By Order,

K Venkata Rao
for Financial Secretary to Govt.

G. R. S. App.-F VI.—G 2]

SUBJECT .....

.....

.....

Diary No. of letter replied to .....

Section G 7

File No. IS 3-36

Serial No. 3

General and Revenue Secretariat

( )

the *193* .

Proceedings of the Government of His Highness the Maharaja of Mysore.

Date of issue 18/11/193

Signed by Asst K. Venkatarao

—

Read— Letter no. 9651 dt 20th Nov 1936 from the Secy, the Mysore State Life Insurance Committee, submitting the annual report on the working of the Insurance Scheme for the year 1935-36 together with the report of the Auditors.

Order: RC 45-42-82

Recorded.

2. While the work of the official Branch was almost stationary, that of the Public Branch shows increase, the number of proposals dealt with during the

May this be—

(i) printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part ?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette Kannada Part ?

Press 814

12 Feb V

year under review being 6407 for
Rs 58·20 lakhs against 6059
[illegible] for Rs 53·24 lakhs during
the previous year.

Para 4 of the report.

3. The balances of the Fund which stood at Rs 9137 lakhs and Rs 48·01 lakhs at the beginning of the year in respect of the Official Public Branches rose to Rs 97·80 lakhs Rs 56·67 lakhs (exclusive of the value of the State Loan Bonds of the ace value of Rs 34·87 lakhs).

Paras 3 and 4 of the report.

4. The triennial Election of members to represent Policy holders of the Public Branch on the Insurance committee was held during the year.

Para 2.3 of the report.

List of Enclosure

W
4/1

7-1-37.

H: Secy to Govt

To.

The Secy, State Life Insurance Committee.
" Comptroller
" other Heads of Depts.
" [illegible]: Comm^r of Sts
" Compiler, Mysore Govt

Copied by

Examined by

WD 0158—GPB—15,000—13-8-34